

**FINANCE BUDGET MONITORING MONTHLY DASHBOARD - April to July 2018**
**CAPITAL APPENDIX 2 - KEY SCHEME VARIANCE ANALYSIS**

RISK RATING	PROJECT NAME	NARRATIVE	PROV' BUDGET TOTAL £'000	FULL BUDGET TOTAL £'000	IN-YEAR BUDGET 2018/19 £'000	IN-YEAR SPEND £'000	CURRENT FORECAST £'000	IN-YEAR VARIANCE TO BUDGET £'000
<b>Children &amp; Young People</b>								
<b>Fully Approved</b>	Basic Need School Improvement/Expansion (incl Feasibility)	<p>Various schemes are moving forward, including:</p> <p>Castle Primary - Phase 4 new build classrooms and associated outside landscaping and playground as the final phase of work to expand the school from 210 to 420 places, to complete October 2018.</p> <p>Whitchurch Primary expansion to a 315 place school. A new 4 classroom block to complete for 2019. Planning application submitted and the target date for decision is 20th August 2018. Next step, once planning determined, procurement of project contractor. Currently on target to complete for September 2019.</p> <p>St Nicholas Primary expansion to a 420 place school. A new 4 classroom block and internal remodelling to complete for September 2019 intake. Planning application permitted. Contractor appointed and start on site 23rd July 2018. Currently on target to complete for the September 2019 intake.</p> <p>Longvernal Primary – Phase 2 of a remodelling scheme to accommodate a bulge class in 2017 (Phase 1) and address the issue of undersized classrooms. Phase 2: Planning application permitted. Procurement of project contractor underway. Start on site October/November 2018 to complete April 2019. Currently on schedule to complete April 2019.</p> <p>Swainswick Primary and Twerton Infants – Replace poor condition temporary buildings. Planning consent given. Contractor appointed. Start on site 23rd July 2018, Twerton to complete September 2018 and Swainswick to complete February 2019.</p> <p>Westfield Primary – Disability access works to toilet and create an outside ramped access to playground. Start on site 23rd July 2018 to complete by September 2018.</p>	-	23,364	10,873	2,481	9,937	936
<b>Finance &amp; Efficiency</b>								
<b>Fully Approved</b>	Digital by Choice	Current Digital projects include 1) the redesign of the Council's website to better serve the public and provide an improved platform for increased online transactions, 2) the implementation of a corporate Print&Post contract to achieve savings on current print&post spend and shift to digital channels and 3) the implementation of improved online 'Report-It' capabilities, which are now live with Highways, Waste Services and Parks&Grounds.		324	324	222	324	0
	Commercial Acquisitions - Future Revenue Regeneration	An additional budget was approved to pursue further acquisitions by Council in support of the Investment Strategy annexed to the February Council budget. Currently several potential acquisitions are being progressed. We are currently tracking them with our agent with a view to wherever possible securing off-market purchases		194	194	-	194	-
	Commercial Estate Investment Fund	Forecast to be fully utilised following business case for investment being brought forward.		316	316	-	316	-
	Corporate Capital Planned Maintenance	In year plan to be implemented in full subject to review by Property Board.	-	3,725	2,943	730	2,943	-
	Cleveland Pools Grant	Spend to date includes grant to CPT, plus legal costs linked to lease works. The 2018/2019 budget is to support the Trust with a second grant funding bid to the HLF (3 x payments of £25k), this is as guided by the HLF. The bid is due to be made in August 2018. There is a risk of revenue reversion on costs incurred to date should there ultimately be no asset improvements made.		275	107	40	107	-
<b>Transport &amp; Environment</b>								
<b>Fully Approved</b>	Highways Maintenance Block	Major Carriageway Maintenance Challenge Funding project on A4 Keynsham Bypass substantially complete, all on programme and within budget. Carriageway Resurfacing and Surface Treatment sites now all programmed and schemes progressing for completion end of October 2018. All other remaining projects are progressing within their individual programmes with intention of completion within the financial year.	-	7,463	7,463	4,317	7,463	-
	Transport Improvement Programme	<p>The detailed design and procurement has been completed for improvement works at A39/A368 (Bences Garage/Marksbury junction) and a contractor appointed with construction due to take place at the end of August following the Bank holiday.</p> <p>Mulberry Park/North Road pedestrian/cycle improvement scheme design is complete – works package handed over to BANES design team for implementation. Several new feasibility studies underway as per approved Transport Improvement Programme.</p> <p>The safer routes to school programme has identified a number of concept schemes that has the potential to provide safe routes. These have been programmed over a 3 year delivery timescale.</p> <p>The following schemes have been completed during 18/19: Rossiter Road remedial works, Weston Cycle route, Odd Down bus lane improvements, Bathampton road safety improvements.</p>	-	4,692	3,743	689	3,743	-
	York Street Beam Remediation	<p>The first phase is the need to remediate the beams that support the road structure. These works have just started with a contract having commenced on 23 July 2018.</p> <p>The second phase will follow on towards the end of January 2019. This will entail the complete reconstruction of the York Street road structure along this section from Swallow Street to Abbey Street.</p>		589	510	97	510	-
	GULW (OLEV)	An Inter Authority agreement is being drafted which will set out the maintenance and revenue liabilities, for the public charging points. This will be informed by a business case. The inter authority agreement needs to be approved in early September to allow the delivery of the public charge points. This is important as it demonstrates progress to GULW who control the grant funding.	-	944	255	9	( 25)	279
<b>Economic &amp; Community Regeneration</b>								
<b>Fully Approved</b>	Archway Centre - Development Works	The Archway Project will deliver a World Heritage Centre and Roman Baths 'Clare Learning Centre'. The appointment of the main contractor will be made in September; the tenders have been received and are currently undergoing detailed financial and quality evaluation. It is anticipated that the main construction works will commence once the repair of the beams supporting York Street and also the reinstatement of the waterproof membrane are completed.		5,317	5,130	156	5,130	-
	Affordable Housing	Platform for Life - plans underway for final property; The Lodge - Chew Stoke - completion due 2018/2019; Ensleigh Extra Care completion due 2019/2020; HOLD - client identified for final property; St Chad's completion due 2019/2020 2018/2019 S106 income due - Ensleigh South 1st Phase - £1.65m and Warminster Road - £465k		4,768	786	( 35)	534	252

RISK RATING	PROJECT NAME	NARRATIVE	PROV' BUDGET TOTAL £'000	FULL BUDGET TOTAL £'000	IN-YEAR BUDGET 2018/19 £'000	IN-YEAR SPEND £'000	CURRENT FORECAST £'000	IN-YEAR VARIANCE TO BUDGET £'000
Fully Approved	Bath Quays	<p>Bath Quays South: Initial archaeology works completed in June 2018. The Contractor has entered into contract and works are now underway to deliver the site access road and the office piling. The design and tendering of the flood defences are well advanced. Progressing new SMD for office investment to address cost inflation and revised programme milestones.</p> <p>Bath Quays Bridge and Infrastructure: Project has now secured full funding via external grant sources. Negotiations continue with preferred contractors to enter into the contracts to build Bath Quays Bridge. The Council is taking steps to avoid cost inflation including placing early orders for steelwork.</p> <p>Bath Quays North: The OJEU (Official Journal of the European Union) procurement process to select a development partner for the Bath Quays North site continues on schedule. Three bidders were selected to progress to the next stage (Competitive Dialogue). Final tenders are due Oct 2018.</p> <p>Budget will be reviewed and reprofiled to reflect delivery timetable going forward.</p>	-	37,613	37,613	8,825	34,315	3,298
	Cattlemarket Disposal	The Cattle Market disposal to be reviewed and agreed by administration. Currently on the capital receipt forecast for 19/20. Currently held for car parking spaces and car parking income.		22	22	-	22	-
	Major Projects NRR Infrastructure - HCA	Final retention payment to contractor held pending completion of outstanding defects. 20 year Ecological Mitigation plan to be implemented; alternative options (eg disposal of relevant land) to be considered to ensure the scheme is manageable within the available capital funding		2,769	122	0	122	-
Development & Neighbourhoods								
Fully Approved	Waste Programme	The overall Waste Infrastructure relocation programme is progressing, with land acquisition completed in August. A full business case on the whole programme is being brought together for relevant approval and budgetary adjustment. Design and development for the relocation of Refuse and Recycling collection operations, Commercial Waste Services and Waste Transfer Station has recommenced with a detailed programme plan, cost plan and cash flow refresh leading to pre-application submissions and planning application in due course. Options for a suitable location for a replacement Reuse & Recycling Centre have been re-considered, in order to gain the benefit of potential HIF grant funding and capital receipts from release of sites, and this also forms part of the Full Business Case to be presented.	-	12,701	4,813	1,358	4,814	( 1)