

APPENDIX 1 - Financial Monitoring Statement (Revenue): All Portfolios at Cashlimit level

REVENUE SPENDING For the Period APRIL 2017 to MARCH 2018	YEAR END ACTUAL			ADV/ FAV	Carry Forward Requests £'000	Notes on main areas of variance to budget
	Net Actual A £'000	Annual Current Budget B £'000	Over or (under) C £'000			
Leader						
Council Solicitor & Democratic Services	2,469	2,583	(114)	FAV		The favourable variance is due to better than budget performance in income and recharges.
Sub Total	2,469	2,583	(114)	FAV		
Finance & Efficiency						
Finance	2,815	2,680	135	ADV		The over budget position is primarily from the non achievement of savings but this has been partially offset by additional income and salary savings.
People Services	505	450	55	ADV		The adverse variance is due to the delayed implementation of the saving plan. This has now been completed with the restructure of Payroll and Workforce services in place for April 2018. This was partially offset by salary savings and additional income.
Risk & Assurance Services	905	930	(26)	FAV		Under budget is due to general reduction in other service costs including the centralisation of the stationery provision.
Information Technology	4,167	4,674	(506)	FAV		The favourable outturn is due to additional income generated from service provided to external organisations.
Human Resources	972	467	505	ADV		The over budget is due to the delayed implementation of the restructure of Payroll and Workforce services. This has been completed, the budget rebased, and in effect from April 2018.
Property Services	2,539	2,458	81	ADV		The over budget has arisen from lower than budgeted recoveries from Capital projects.
Corporate Estate Including R&M	2,034	2,257	(223)	FAV		The favourable variance is as a result of reduced running costs.
Property Rechargeable Works	22		22	ADV		This budget covers maintenance carried out for schools under the BMIS scheme and other council properties with devolved budgets. This small variance is due to some project works income being posted to other cash limits.
Commercial Estate	(15,893)	(15,663)	(230)	FAV		Favourable variance arising from one-off reduction in service supported borrowing costs from new acquisitions and increased rental income offsetting additional fees and costs.
Traded Services	348	170	178	ADV		This cashlimit covers Catering, Cleaning & Print Services. The over budget position arises mainly from delayed implementation of Print Transformation Service and some budget pressure within Catering and Cleaning services.
Strategic Director - Resources	194	(54)	248	ADV		The over budget position is due to unachieved management savings from previous years. This has been addressed in next years budget.
Corporate Items		(111)	111	ADV		Over budget due to budgeted cross-cutting savings target, there was always an expectation that this amount will be recovered at outturn from general procurement savings in other cashlimits.
Hsg / Council Tax Benefits Subsidy	(165)	(195)	30	ADV		The adverse variance is due to an increase in bad debt provision for aged debt.
Capital Financing / Interest	3,112	3,516	(404)	FAV		Capital Financing costs were under budget due to re-phasing of capital programme schemes delaying the need to borrow leading to lower than forecast spend on borrowing interest and MRP (Minimum Revenue Provision).
Unfunded Pensions	1,587	1,679	(92)	FAV		

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Corporate Budgets including Capital, Audit and Bank Charges	(7,827)	(7,292)	(535)	FAV		The under budget position is mainly due to additional income achieved from the Spa profit share agreement, a one-off banking contract rebate plus reduced banking costs for a year at start of new contract, and other once-off income.
Magistrates	12	17	(5)	FAV		
Coroners	285	305	(19)	FAV		
Environment Agency	226	226				
WECA Transport Levy	4,211	4,211				
Sub Total	49	725	(676)	FAV		
Transformation & Customer Services						
Libraries & Information	1,679	1,620	59	ADV		
Customer Services	2,657	2,817	(161)	FAV	35	Favourable variance due to additional grant income received and underspends in Local Welfare Support. However, there was an over budget position in libraries from reduced income, stock costs and funding shortfall.
Strategy & Performance	2,609	2,722	(113)	FAV		Under budget across a range of budget areas including pool cars, communications & marketing and equalities.
Sub Total	6,944	7,159	(215)	FAV	35	
Adult Care, Health & Wellbeing						
Adult Services	61,467	60,319	1,148	ADV		This position is after fully drawing down both the Social Care Reserve and the Care Act Reserve of £1.291 million. The over budget is due to Inflationary pressures arising from factors including implementation of the National Living Wage/Sleep-in Cover and a lack of resilience in the care home market leading to a shortfall in supply, and a "sellers market" continues to be a challenge, the latter having been exacerbated by at least one further care home closure and the full-year effect of closures in 2016/17. Adult Social Care spend also continues to be subject to pressures arising from demographic change with increasing levels of complexity and acuity of need impacting on the cost of individual packages of care/placements despite enhanced control measures.
Adult Substance Misuse (DAT)	535	535	-			
Public Health	(348)	(348)	-			
Sub Total	61,654	60,507	1,148	ADV		
Children's Services						
Children Young People & Families	15,308	13,225	2,083	ADV		The adverse variance arises from Children's Social Care Placement Costs with significant additional expenditure supporting individual children, in particular the support for residential placements, support for fostered children (including independent fostering), and parent and baby support along with direct payments for clients at risk of care. There were 81 "out of area" placements at the end of May 2018 for educational, health and social care needs.
Learning & Inclusion	4,342	4,509	(167)	FAV		The favourable outturn is due to additional grant income and general efficiencies.
Health, Commissioning & Planning	7,489	7,871	(381)	FAV		The favourable outturn is due over achievement in income targets and staffing underspends.
Schools Budget	2,424	2,424				School Budgets are funded by the Dedicated School Grant
Sub Total	29,563	28,029	1,534	ADV		

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Development & Neighbourhoods						
Development Management	1,861	1,773	88	ADV		The adverse variance is due to a shortfall in income arising from a drop in planning applications in the latter part of 2017.
Building Control & Land Charges	177	213	(36)	FAV		The favourable variance is due to income in latter part of year being greater than expected, together with one-off reduced maintenance spend.
Place - Overheads	479	528	(49)	FAV		The under budget is due to unutilised overheads allocation.
Public Protection & Health Improvement - Regulatory & Active Lifestyles	1,714	1,791	(77)	FAV		The under budget position is due to the reduced costs (stewarding, traffic management etc) of holding the "Tour Series" event and reduced fees.
Public Protection & Health Improvement - Leisure	534	534	-			
Neighbourhoods & Environment - Waste & Fleet Service	14,438	14,450	(12)	FAV		
Neighbourhoods & Environment - Parks & Bereavement Services	1,511	1,537	(25)	FAV		
Community Safety	42	69	(27)	FAV		The favourable variance is due to various projects being covered within existing staffing resources.
Sub Total	20,756	20,894	(138)	FAV		
Economic & Community Development						
Economy & Culture	1,405	1,004	401	ADV	120	The over budget is due to unachieved savings target.
World Heritage	148	156	(8)	FAV		
Heritage including Archives	(7,734)	(6,707)	(1,027)	FAV		The favourable variance is due to higher than expected income from the "Roman Baths."
Housing	1,038	1,039	(1)	FAV		
Project Delivery	52	52	(0)	FAV		
Regeneration, Skills & Employment	319	321	(1)	FAV		
Sub Total	(4,771)	(4,134)	(636)	FAV	120	
Transport & Environment						
Highways & Traffic Management	7,831	7,938	(107)	FAV		The under budget position is from reduced staffing and maintenance budgets.
Transport & Parking Services - Parking	(8,094)	(7,541)	(553)	FAV		The favourable variance is mainly from increased income from on-street and off street parking, reduced debt charges and staffing budgets.
Transport & Parking Services - Public & Passenger Transport	373	(484)	857	ADV		The over budget position arises mainly from concessionary fares (£220k once-off and £200k savings not achieved), park & ride costs (£120k once-off) and bus shelter maintenance/cleaning costs £88k and delayed savings in transport costs £138k.
Sub Total	111	(87)	197	ADV		
TOTAL (Excluding Mitigations)	116,775	115,675	1,100	ADV	155	
Add: Carry Forward Requests	155		155			
Revised Outturn Position (excl Mitigations)	116,930	115,675	1,255			
Less: Corporately Held Mitigations		1,255	(1,255)			
OVERALL TOTAL (incl Mitigations & Carry Forwards)	116,930	116,930	-			