

**2017/18 Revenue Virements for Approval**

Appendix 4 (i)

<u>REF NO</u>	<u>REASON / EXPLANATION</u>	<u>CABINET MEMBER</u>	<u>TRANSFER FROM</u>	<u>Income</u>	<u>Expenditure</u>	<u>CABINET MEMBER</u>	<u>TRANSFER TO</u>	<u>Income</u>	<u>Expenditure</u>	<u>DESCRIPTION</u>	<u>ONGOING EFFECTS</u>
			<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		
The following virements are reported for approval under the Budget Management Scheme rules.											
LOG 17#01	Ward Member Initiatives	Leader	Strategy & Performance		195,000	Finance & Efficiency	Corporate items (Savings)		195,000	Removal of on-going revenue budget for "Ward Member Initiatives" as part of the underspends review for 2016/17 financial year. Future bids for Ward Member initiatives projects would be funded from Council reserves.	Budget virement is on- going.
<b>OVERALL TOTALS</b>				<b>0</b>	<b>195,000</b>			<b>0</b>	<b>195,000</b>		
					<b>195,000</b>				<b>195,000</b>		

**2017/18 Revenue Virements for Information**

<u>REF NO</u>	<u>REASON /</u> <u>EXPLANATION</u>	<u>CABINET</u> <u>MEMBER</u>	<u>TRANSFER FROM</u>	<u>Income</u>	<u>Expenditure</u>	<u>CABINET</u> <u>MEMBER</u>	<u>TRANSFER TO</u>	<u>Income</u>	<u>Expenditure</u>	<u>DESCRIPTION</u>	<u>ONGOING EFFECTS</u>
			<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		

The following virements have either been previously approved, are technical in nature or are below limits within BMS that require approval, and therefore are reported for information only.

INFO 17#00	Cabinet Portfolio Realignment	Community Services	Various		20,120,364	Transport & Highways	Various		16,790,398	Realignment of Cash Limits between Portfolios following Cabinet Portfolio restructure.	Budget virement is on- going.
						Development	Public Protection & Health Improvement - Regulatory & Active Lifestyles		1,801,243		
		Homes & Planning	Housing		1,101,598	Policy & Transformation	Libraries & Information		1,528,723		
						Economic & Community Regeneration	Housing		1,101,598		
INFO 17#01	Education Services Grant Reduction	Finance & Efficiency	Corporate Budgets incl. Capital, Audit & Bank Charges		21,156	Children & Young People	Health, Commissioning & Planning		21,156	Transfer of corporately held contingency budget for the impact of reduction in Education Services Grant (ESG) in relation to schools transferring to Academies. This relates to non- school services funded by the ESG.	Budget virement is on- going.
INFO 17#02	E Transaction Costs	Finance & Efficiency	Finance		72,171	Finance & Efficiency	Corporate Budgets incl. Capital, Audit & Bank Charges		72,171	Transfer of budget held for expenditure accepting credit card payments. This virement is moving this budget into the Corporate bank charges budget.	Budget virement is on going.
INFO 17#03	Place Savings Targets	Economic & Community Regeneration	Economy & Culture		10,000	Transport & Highways	Place - Overheads		74,494	Strategic Director's re-allocation of the Place savings target to individual services within the Place Directorate.	Budget virement is on going.
		Transport & Highways	Highways & Traffic Management		64,494						

**2017/18 Revenue Virements for Information**

<u>REF NO</u>	<u>REASON / EXPLANATION</u>	<u>CABINET MEMBER</u>	<u>TRANSFER FROM</u>	<u>Income</u>	<u>Expenditure</u>	<u>CABINET MEMBER</u>	<u>TRANSFER TO</u>	<u>Income</u>	<u>Expenditure</u>	<u>DESCRIPTION</u>	<u>ONGOING EFFECTS</u>
			<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		
INFO 17#04	Audit West Rent	Finance & Efficiency	Risk & Assurance		33,000	Finance & Efficiency	Commercial Estate	33,000		Transfer of budget to Commercial Estate to cover rent of office space by Audit West.	Budget virement is on-going.
INFO 17#05	Community Safety	Leader	Strategy & Performance		20,500	Finance & Efficiency	Customer Services		36,000	Transfer of Community Safety budgets relating to administration and taxi marshals to support the Business Improvement District.	Budget virement is on-going.
		Economic & Community Regeneration	Economy & Culture		15,500						
INFO 17#06	Public Transport WoECA Contribution	Transport & Highways	Transport & Parking Services - Public & Passenger Transport		4,210,514	Finance & Efficiency	West of England Combined Authority Levy		4,210,514	Transfer of budgets to reflect the establishment of the West of England Levy for Transport functions.	Budget virement is on-going.
INFO 17#07	Loan & Mortgage Administration Software	Economic & Community Regeneration	Housing		7,185	Finance & Efficiency	Finance		7,185	Transfer of budget for Loan & Mortgage administration software, which will now be the responsibility of finance.	Budget virement is on-going.
INFO 17#08	Finance Recharge Budget	Economic & Community Regeneration	Housing		41,094	Finance & Efficiency	Finance		41,094	Removal of Finance recharge budget to housing, along with the abolition of the actual recharges. This will result in a nil impact for both services.	Budget virement is on-going.
INFO 17#09	Digital Transformation Programme	Finance & Efficiency	Customer Services		86,170	Finance & Efficiency	Information Technology		86,170	Transfer for budget for two posts, where staff are temporarily moving from Customer Services for 12 months to work on the Digital Transformation Project.	Budget virement is one-off.
INFO 17#10	Registrars Printing	Finance & Efficiency	Customer Services		2,786	Finance & Efficiency	Information Technology		2,786	Transfer of Registrars' budget for printing, following their inclusion in the Council's Managed Print Service (MPS).	Budget virement is on-going.

**2017/18 Revenue Virements for Information**

<u>REF NO</u>	<u>REASON / EXPLANATION</u>	<u>CABINET MEMBER</u>	<u>TRANSFER FROM</u>	<u>Income</u>	<u>Expenditure</u>	<u>CABINET MEMBER</u>	<u>TRANSFER TO</u>	<u>Income</u>	<u>Expenditure</u>	<u>DESCRIPTION</u>	<u>ONGOING EFFECTS</u>
			<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		
INFO 17#11	Place Savings Target Correction	Economic & Community Regeneration	Housing		7,500	Development	Building Control & Land Charges		7,500	Correction to previously mis-allocated savings target within the Place Directorate.	Budget virement is on-going.
INFO 17#12	Staff Training	Economic & Community Regeneration	Economy & Culture		100	Economic & Community Regeneration	World Heritage		100	Transfer of staff training & Development budget following the transfer of staff between services.	Budget virement is on-going.
INFO 17#13	Guildhall Events	Finance & Efficiency	Corporate Estate Including R&M	22,474		Finance & Efficiency	Property Services		22,474	Creation of additional income target for Guildhall events, to be used to fund Building Services Officer.	Budget virement is on-going.
INFO 17#14	Systems Team - iTrent	Finance & Efficiency	People Services		41,952	Finance & Efficiency	Finance		41,952	Following the restructure of the Systems Team, work on the iTrent Payroll system has moved to the team. This virement reflects the post that has moved with the responsibility.	Budget virement is on-going.
INFO 17#15	People Services / Human Resources Savings Target	Finance & Efficiency	Human Resources		50,000	Finance & Efficiency	People Services		50,000	Reallocation of 50% of the £100,000 savings target incorrectly allocated to People Services. This splits the target 50/50 between People Services & Human Resources.	Budget virement is on-going.
INFO 17#16	Education Services Grant Reduction	Finance & Efficiency	Corporate Budgets incl. Capital, Audit & Bank Charges		46,317	Children & Young People	Health, Commissioning & Planning		46,317	Additional transfer of corporately held contingency budget for the impact of reduction in Education Services Grant (ESG) in relation to schools transferring to Academies. This relates to non-school services funded by the ESG. This is the additional amount required from 2017/18 onwards.	Budget virement is on-going.
INFO 17#17	DSG Reserves Transfers	Finance & Efficiency	Balances & Reserves		2,014,096	Children & Young People	Schools Budgets		2,014,096	Transfer from reserves to reflect automatic carry forward of year end DSG underspend.	Budget virement is one-off.

**2017/18 Revenue Virements for Information**

<u>REF NO</u>	<u>REASON / EXPLANATION</u>	<u>CABINET MEMBER</u>	<u>TRANSFER FROM</u>	<u>Income</u>	<u>Expenditure</u>	<u>CABINET MEMBER</u>	<u>TRANSFER TO</u>	<u>Income</u>	<u>Expenditure</u>	<u>DESCRIPTION</u>	<u>ONGOING EFFECTS</u>
			<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		
INFO 17#18	Revenue Grants Unapplied	Finance & Efficiency	Balances & Reserves		143,081	Transport & Highways	Neighbourhoods & Environment - Waste & Fleet Services		143,081	Technical accounting adjustment to fully recognise unconditional revenue grants fully in year of receipt.	Budget virement is one-off.
INFO 17#19	2016/17 Revenue Carry Forwards	Finance & Efficiency	Balances & Reserves		188,300	Leader	Strategy & Performance		7,000	Carry forwards from 2016/17 underspends, as approved by July'17 Cabinet in Outturn report.	Budget virement is one-off.
						Development	Development Management		129,300		
						Economic & Community Regeneration	Economy & Culture		30,000		
						Transport & Highways	Neighbourhoods & Environment - Waste & Fleet Services		22,000		
INFO 17#20	Schools' Finance Support Unit & Strategic Teams	Children & Young People	Health, Commissioning & Planning	277,969		Finance & Efficiency	Finance	277,969		This is the virement to transfer the responsibility of the income generated from the Schools Finance Support Unit and the Schools Strategic Team into People and Communities, in accordance with the Finance restructure.	Budget virement is ongoing.
INFO 17#21	Special Educational Needs Partnership Team	Children & Young People	Health, Commissioning & Planning		91,321	Policy & Transformation	Libraries & Information		91,321	The transfer of the responsibility of the SEND Partnership Team to Libraries & Information, for impartiality of advice.	Budget virement is ongoing.
INFO 17#22	Children's Safeguarding Teams	Children & Young People	Children, Young People & Families		59,733	Children & Young People	Health, Commissioning & Planning		59,733	Realignment of staffing budgets for the Safeguarding Teams within Children's Services, to reflect the management of the budgets.	Budget virement is ongoing.
INFO 17#23	Transport Strategic Review Savings	Children & Young People	Health, Commissioning & Planning		162,000	Transport & Highways	Transport & Parking Services - Public & Passenger Transport		162,000	Allocation of "A to B" Transport Strategic Review Savings to Home to School Transport.	Budget virement is ongoing.
<b>OVERALL TOTALS</b>				<b>300,443</b>	<b>28,610,932</b>			<b>310,969</b>	<b>28,600,406</b>		
					<b>28,911,375</b>				<b>28,911,375</b>		