

## Appendix 1

### INVESTMENTS TEAM WORKPLAN TO JUNE 2016

<b>Project</b>	<b>Proposed Action</b>	<b>Committee Report</b>
Member Training	<p>Implement training policy for members (and then officers) in line with CIPFA Knowledge and Skills Framework and Toolkit (when issued). Arrange training sessions as necessary to</p> <p>Ensure that all Committee members stay abreast of the latest developments in the world of local government pensions by being given the opportunity to attend seminars</p> <p>Training programme for new members in place</p>	On-going
Review manager performance	<p>Officers to formally meet managers as part of monitoring process</p> <p>See IP workplan for Panel meetings</p>	Ongoing
Investment strategy & projects	<p>Projects delegated to Panel for implementation or further investigation further.</p> <ul style="list-style-type: none"> <li>• Review of FX hedging programme</li> <li>• Liability hedging – preliminary work to start in 2H14/15</li> <li>• Use of tactical ranges and “others”</li> <li>• RI Policy Review</li> </ul>	<p>In progress</p> <p>In progress</p> <p>Panel reports 4Q15</p> <p>Committee 2Q16</p>
Monitoring of employer covenants	Annual monitoring of changes in employers financial position	On-going
Review AVC arrangements	Review choice of investment funds offered for members	4Q15
Review AAF 01/06 & SAS70 reports	Annual review of external providers internal control reports	Annually 3 <sup>rd</sup> quarter
Investment Forum	To discuss funding and investment strategies and issues	4Q15 as part of Employers Conference
Ill health insurance options	Investigate options for insuring ill-health pension costs for smaller employers	Commenced 2Q15
Establish Pensions Board	Training plan	From July 2015
Document Management System	Create structure for document management system ready for using Council solution or alternative provider	Commence 1Q16 (dependent on corporate solution)
2015 Interim Valuation	As at 31 March 2015; preparatory work 2Q15	Commence 2Q15 Committee workshop 4Q15
2016 Actuarial Valuation	As at 31 March 2016; review Funding Strategy Statement	Preparatory work starts 2Q16
Pooling of investments	Participate in exploring options for pooling	On-going

	Proposals required in 1Q16	
Statement of Investment Principles	Revise following any change in Fund strategy/policies.	On-going
IAS 19	Liaise with the Fund's actuary in the production of IAS 19 disclosures for employing bodies	No report
Final Accounts	Preparation of Annual Accounts	Annually 2 <sup>nd</sup> quarter