

Bath & North East Somerset Council		
MEETING:	LOCAL PENSION BOARD - AVON PENSION FUND	
MEETING DATE:	5th November 2015	AGENDA ITEM NUMBER
TITLE:	Code of Conduct & Conflict of Interest Policy	
WARD:	ALL	
AN OPEN PUBLIC ITEM		
List of attachments to this report:		
Appendix 1 – Local Pension Board - Code of Conduct and Conflict of Interest Policy		

1 THE ISSUE

- 1.1 The purpose of this report is to propose a specific code of conduct and conflict of interest policy for the Pension Board. The policy is based on best practice from the Pensions Regulator and does not conflict with the Council's existing policies in this area.

2 RECOMMENDATION

That the Board

- 2.1 Agrees the policy attached at Appendix 1.

3 FINANCIAL IMPLICATIONS

- 3.1 There are no direct implications related to the Pension Board in connection with this report.

4 REPORT

- 4.1 Following the report presented to the Pension Board on the 30th July 2015 it was recommended that officer review best practice from the Pensions Regulator and consider collation of a revised policy for the purposes of the board.
- 4.2 All current members of the board have followed the existing declaration of interests requirements and the attached revised policy does not conflict with these existing policies or request any new actions from Board Members.
- 4.3 The Board is asked to consider the specific policy attached at Appendix 1 and recommend it for approval.

5 RISK MANAGEMENT

- 5.1 A risk assessment related to the issue and recommendations has been undertaken, in compliance with the Council's decision making risk management guidance.
- 5.2 Adopting a Code of Conduct and process for declaration of interests, mitigates against the potential for the LPB to act improperly or unlawfully, which may lead to a challenge to the work carried out by the LPB and a reputational risk to the Avon Pension Fund and Administering Authority.

6 EQUALITIES

- 6.1 A proportionate equalities impact assessment has been undertaken and there are no significant issues to report.

7 CONSULTATION

- 7.1 Report and Issues have been subject to consultation with the S151 Officer, Monitoring Officer and Strategic Director of Resources.

Contact person	Jeff Wring, Head of Audit West 01225 477323
Background papers	Report to Local Pension Board 30 th July – Code of Conduct and Conflict of Interest Policy
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